



## **2019 Roselle Foundation Annual Report**

### **General Overview**

The Roselle Foundation Guardians met each term during the year. With the successful Roselle House fundraising behind it, the primary focus in 2019 was to review the role of the Roselle Foundation and confirm the strategic goals for 2020 and beyond.

The Roselle Foundation is governed by a formal Charter and this was reviewed and updated during 2019 to ensure the activities and direction of the Foundation adheres to, and is relevant to, the guidelines outlined in the Charter.

As the Boys' School is undergoing major campus development over the next few years, commencing with the construction of a new Senior School block and Specialist facility, the Guardians have determined to focus in the immediate future on developing a Roselle Foundation Scholarship Policy to govern Scholarship funds, and to fundraise primarily for the purpose of scholarships. Our goal is to provide an education for boys who would otherwise not be able to attend the School.

The Foundation will support the Trust Services Director of Development with advice and recommendations for Boys' School Sponsorship opportunities and for growth of the Saint Kentigern Bequest Programme. Roselle Guardian, Peter Nelson, was appointed as Patron of the Boys' School Bequest Programme and is working with the Old Boys community to develop this important area of philanthropy.

The Roselle Foundation Guardians include representatives from the Boys' School parent community, Saint Kentigern Trust Board, School senior management and the Parents & Friends Association. Succession planning for parent representatives was a major focus as we farewelled long serving Guardians Fiona Geary and Richard Stilwell during 2019. We would like to acknowledge their invaluable contribution to the Roselle Foundation and offer our sincere thanks for their time and support. Andrew Petersen (current parent of two sons at the Boys' School) was approached to join the Roselle Foundation and accepted the offer. Andrew is working closely with Chairman Greg Horton and will take over as Chairman of the Roselle Foundation when Greg steps down.

If you are interested in becoming a Guardian, please contact either Peter Cassie or Greg Horton.

### **Old Boys**

The School's Old Boys' community continue to be supportive of the School and the Roselle Foundation. Our annual programme of alumni events helps to build relationships with our Old Boys and to maintain those essential communication links. The 2019 Golf Day, Wirihana Cup Cricket Match and Leavers' BBQ were all well supported and the Reunion Lunch for the Form 1 Class of 1959 was a huge success.

## **Fundraising**

A programme of Annual Giving was implemented during Term 3. The Junior School community were asked to support the Junior Playground project – a comprehensive re-development and extension of the play areas for our Year 1 to Year 3 students. This appeal ran for 12 weeks and raised \$50,000. The Roselle Foundation agreed to support the Playground project and allocated \$20,000 to this fund. The Parents & Friends Association also agreed to donate \$20,000 for the Junior Playground, bringing the fundraising total to \$90,000. The Foundation also pledged a further \$40,000 for a planned Middle and Senior School challenge course and fitness trail to be located on the Roselle Lawn bank.

Annual Giving for Middle and Senior School families was launched in September 2019 with donations directed into Scholarship or Technology funds. Over the two months until November 2019 \$32,000 was raised for the Scholarship Fund, to assist talented boys, irrespective of background or means, gain access to a Saint Kentigern Boys' School education. A further \$24,100 was donated by the community for the expansion of Technology across the Middle and Senior Schools.

To commemorate the School's 60<sup>th</sup> birthday, School Old Boys were offered the opportunity to name a brick paver outside Roselle House in recognition of a donation to the Roselle Foundation. Six Old Boys received a named brick and a total of \$9,000 was donated.

## **Sponsorship**

We acknowledge with sincere thanks Winger Motors Ltd, who has been a major sponsor of Saint Kentigern Boys' School and the Roselle Foundation since 2007. In 2019 we renegotiated our sponsorship agreement with Winger Motors and look forward their on-going support.

We also acknowledge the generous sponsorship of the following community members who have sponsored Foundation events at the School in 2019:

Ace Kare Cleaning Services Ltd	Old Boys' Golf Day
Boyd Visuals Ltd	Old Boys' Golf Day
Brez Electrical Ltd	Old Boys' Golf Day
Matassa Property Services	Old Boys' Golf Day
Outline Design Ltd	Old Boys' Golf Day
Saint Kentigern Old Collegians' Association	Old Boys' Golf Day

**Gregory Horton**  
Chairman

**Peter Cassie**  
Principal

## **Roselle Foundation Financial Report**

The year saw a significant change in how the Foundation funds were presented. This has enabled a clearer understanding of the reason for the funds, and how the funds are treated within the Trust accounts.

In addition the Foundation restructured their banking arrangements to allow for the improved banking systems within the Trust. This will result in significant bank fee savings over time, and is simpler for Trust Services to administer.

Overall funds of the Foundation increased slightly from \$388k to \$406k during 2019. The make up of the funds changed significantly as the Building Minds Building Futures (BMBF) campaign wound down and a \$100k donation was made to the Boys' School. In addition a successful Annual Giving campaign saw significant donations made through to the Foundation.

SAINT KENTIGERN BOYS' SCHOOL - ROSELLE FOUNDATION					
FUNDS MOVEMENT REPORT SUMMARY					
FOR THE 12 MONTHS ENDED 31 DEC 2019					
	Balance as at 01 JAN 19	Interest Recd/Donations Recd or TFRSD from another fund	Expenses / Bank Fees	Distributions / Donations TFRSD to another fund	31-Dec-19
<b>Roselle General Purpose Funds:</b>					
- General	\$121,143	\$1,674	-\$284	\$0	\$122,533
- Robotics	\$10,633	\$0	-\$2,615	\$0	\$8,018
- Multi Media Technology	\$0	\$23,600	\$0	\$0	\$23,600
	<b>\$131,777</b>	<b>\$25,274</b>	<b>-\$2,899</b>	<b>\$0</b>	<b>\$154,152</b>
<b>Roselle Staff Development Funds:</b>					
- General	\$18,495	\$10,000	\$0	\$0	\$28,495
<b>Total General &amp; Scholarship Funds</b>	<b>\$150,271</b>	<b>\$35,274</b>	<b>-\$2,899</b>	<b>\$0</b>	<b>\$182,646</b>
<b>Roselle Capital Funds:</b>					
- General	\$8,088	\$0	\$0	\$0	\$8,088
- Rebuild / Pavers	\$437	\$6,050	-\$23	\$0	\$6,464
	<b>\$8,525</b>	<b>\$6,050</b>	<b>-\$23</b>	<b>\$0</b>	<b>\$14,552</b>
<b>Building Minds Building Futures</b>					
- Learning Commons	\$77,902	\$43,199	\$0	-\$110,000	\$11,100
- Science Centre	\$200	\$0	\$0	\$0	\$200
	<b>\$78,102</b>	<b>\$43,199</b>	<b>\$0</b>	<b>-\$110,000</b>	<b>\$11,300</b>
<b>Total Capital Funds</b>	<b>\$86,627</b>	<b>\$49,248</b>	<b>-\$23</b>	<b>-\$110,000</b>	<b>\$25,853</b>
<b>Roselle Scholarship Funds:</b>					
- General	\$60,401	\$38,365	\$0	\$0	\$98,766
- William Thode Memorial	\$91,130	\$8,153	\$0	\$0	\$99,283
	<b>\$151,530</b>	<b>\$46,518</b>	<b>\$0</b>	<b>\$0</b>	<b>\$198,049</b>
<b>Roselle Foundation Funds Balance</b>	<b>\$388,429</b>	<b>\$131,041</b>	<b>-\$2,922</b>	<b>-\$110,000</b>	<b>\$406,548</b>

### Roselle General Purpose Funds.

The Donations from Annual Giving to Multi Media and the transfer from BMBF are shown and resulted in an increase in these funds. A distribution for Robotics was also approved. The forthcoming Playground donation will come from the General Fund.

## **Roselle Capital Funds.**

The Pavers campaign commenced in 2019 with \$6,000 received.

The BMBF campaign continues to wind down with the last P&F contribution received in 2019 and the last contribution from SKOCA expected T1 2020. Three families still have to complete their pledges. Another Donation will then be transferred to leave a nil balance at the end of 2020.

A number of outstanding pledges still remain in the Learning Commons campaign. The Principal has previously undertaken to follow these up.

The Science Centre campaign was closed in 2019 with all pledges cleared and the remaining balance to be transferred as a donation

## **Roselle Scholarship Funds**

These are held within Special Funds. Investments include shares, bank investments and ANZ Investment funds. In particular share values recovered losses incurred in Q4 2018 and in most cases delivered significant dividend yields. This led to these funds increasing by \$13,649 or 9.0% excluding donation contributions.

With the awarding of a William Thode Scholarship in 2020, this Fund will have a drawdown in the coming year.

## **Bank Accounts**

The initial Term Deposit of \$100,000 was set up at the end of May. This has compounded to \$101,504.28. The current TD is;

Term	90 days (expiry 26 March 2020)
Rate	2.25%

I await instruction as to the break-up of this deposit on maturity, although potentially the Playground donation could be done without using the TD.

All other General and Capital funds are held within the Trust operating bank account. Scholarship Special Funds are held within Special Funds Investments.

## **Jonathan Gravit**

*18 February 2020*

## **Roselle Foundation Supporters**

Our sincere thanks to the following donors for their generous support of the Roselle Foundation in 2019:

## **Annual Giving Donors**

Anonymous – 4 donations  
Auckland Construction Group  
David & Liz Burton  
Andrew & Susanna Clarke  
Bruno Cullen  
Sam & Clare Goldwater  
Craig Grammer  
Blake Green  
Grant & Jacqui Higgins  
Joanna Holy  
Greg & Shelley Horton  
Sean Xiaoxuan Hu  
Kathryn Hughes & Andrew Horne  
John Johnston  
K Y Trust  
Jackie Kwok  
Chou yen Lin  
Winnie Luo & Jim Zhan  
John Manson  
John McFetridge  
Mark & Nicola McLaughlin  
Anna Moodie & John Stephens

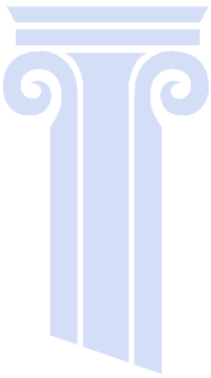
Caroline Paull-Leighton  
Yi Peng  
Jane & Andrew Petersen  
Lawrence Railton  
Shirley Raymond  
Jason Paul Roberts  
Neil & Vanessa Scott  
SK Boys' School Parents & Friends Assoc  
Elyn Sun  
Supabright Investment Ltd  
TNT Trust  
Peng Wang  
William Wang  
Adam Watson  
Alex Wu  
Doven Wu  
Ying Zhang  
Wei Zhao  
Hai Juan Zheng  
Andy Zhou  
Jones Zhou

### **Brick Paver Donors**

Mr D Carlaw  
Mr J Lewisham  
Mr J McMillan  
Mr J Ormond

Mrs C Williams

Mr D Simpson  
Mr B Smail  
Mr Edmond Tse



Roselle  
FOUNDATION